

### 3. POOLS BETTING LICENCE REQUIREMENT

1. Application letter
2. Non-refundable processing fee of N200, 000 (Two Hundred Thousand Naira)
3. A copy of the following documents;
  - i. Certificate of incorporation or
  - ii. Certificate of registration of Business Name
  - iii. Business name form (CAC/BN/1)
  - iv. Memorandum and Articles of Association
  - v. Form CAC 1.1 OR
  - vi. Form CAC 2 (Particulars of Shareholders with minimum share capital of Twenty Million Naira-N20,000,000) and
  - vii. Form CAC 7(Particulars of Directors)
  - viii. Registered office and business address

A comprehensive business proposal on the proposed/existing pools being operations providing the following information:

#### 4. Business structure

- i. List and details of all directors and key management personnel
- ii. Tax clearance certificate of directors or proprietor(s) in the preceding 3 (three) years
- iii. Narrative of operations and management structure
- iv. An analysis that demonstrates a clear understanding of the Oyo State Pools betting sector. The analysis must include the names of major players.
- v. Current gaming licences held by the Applicant (if any)
- vi. Marketing/ promotional plan

#### 5. Financial information/structure

- i. Management account of your organisation
- ii. Bank statement of company for the last 1 (one) year in support of financing plan
- iii. A two (2) year projection on profit and loss account, Balance Sheet, Cash Flow analysis – this should provide for payment of the licence fee and monthly tax.
- iv. Nature and extent of financing and capital investment. Indicate if foreign investment is involved in the business (if any) provide the terms of investment
- v. Capital budgets showing set up cost and asset schedule over 5 years.

#### 6. Details of Pools betting operations

- i. Locations of the pools betting operations in Oyo State
- ii. Proposed/existing brand name, emblems, trademarks, logo and colours
- iii. Relevant tournaments/games
- iv. Applicable odds system
- v. Prizes and Price structure
- vi. Number and frequency of games
- vii. Rules and participants' code of practice

viii. Responsible gaming policies

7. Detailed information about the applicant's bookmaker(s) and technical consultants.

8. Detailed information on proposed/existing technical structure including a schematic diagram clearly illustrating the technical operational flow that includes;

- i. Architectural diagram clearly illustrating the technical operational flow
- ii. Proposed/existing platform – self host or cloud based,
- iii. If cloud based, the contact information of the hosting company
- iv. Detailed information on the type of servers to be used
- v. Detailed information on firewall, routers etc.
- vi. Redundancy implementations (if any)
- vii. Operating systems specifications
- viii. Database application specifications

9. Processes and System Quality Assurance.

Note:

- Applicants are required to submit both paper and electronic copy of their application on a USB stick.
- OYSGB requires a minimum of 10-14 working days to conduct due diligence on every application
- As part of the application process, prospective applicant will be required to make a presentation to the Board.
- Where the applicant satisfactorily fulfils the pre-approval requirements, an Approval in Principle (AIP) will be granted for 90 days. *The AIP is a temporary licence. The substantive licence will only be issued on fulfilment of ALL conditions highlighted in the AIP.*
- For existing operators that have qualified due to compliance, a certificate will be issued.