

5. REQUIRMENTS FOR PROMOTIONAL LOTTERY/COMPETITIONS

Application for Consent

- 1. A person/group or organisation who intends to conduct any promotional lottery/competition by whatever name called should make an application to the Board.
- 2. Every application for the issue of a licence shall be accompanied by:
 - i. Three (3) copies of the promotional rules in accordance with which the applicant proposes to conduct each lottery competition; and where the applicant proposes to conduct different competitions in accordance with different rules, the application shall be accompanied by three (3) copies of each set of the rules.
 - ii. Three (3) copies of the prizes payable to each category of winners in each competition. Where these are divided by zones or region, the basis and allocation to each zone or region.
 - iii. Three (3) copies of the intervals at which the competition shall be conducted.
 - iv. The conditions for eligibility for public participation in the promotional competition.
 - v. Proposed draw dates and draw intervals.

The documents submitted with the application will facilitate the determination of the fees to be paid by the applicant.

Registration/Processing and Licence Fee

- 3. Every applicant shall pay
 - i. A non-refundable registration/processing fee of N50, 000.00.
 - ii. A licence fee of N500, 000.00
 - iii. A lottery levy of N25, 000.00 be it drawn daily, weekly or monthly.
- 4. Subject to the approval of the Board, every other lottery competition shall be conducted in accordance with the rules submitted by the applicant and previously approved by the Board.
- 5. At any time before the expiration of a licence
 - (a) the rules governing the conduct of competition by the license may be altered with the prior approval of the Board, and
 - (b) further sets of rules for the conduct of the competition may be adopted with the approval of the Board.
- 6. No promotional competition shall be conducted in Oyo State without approval and Licence;
- 7. All promotional competition shall be conducted in such a manner that the chances there in are equally favorable to all participants;
- 8. No payment in money or money's worth other than subscription shall be required for a person to take part in a lottery, raffle or promotional competition and
- 9. No money or money's worth put down as stake by any punter / participant in a promotional competition or other lottery shall be disposed of otherwise than for payment to a punter / participant as winnings.

Note:

- Applicants are required to submit both paper and electronic copy of their application on a USB stick.
- OYSGB requires a minimum of 10-14 working days to conduct due diligence on every application
- As part of the application process, prospective applicant will be required to make a presentation to the Board.
- Where the applicant satisfactorily fulfils the pre-approval requirements, an Approval in Principle (AIP) will be granted for 90 days. The AIP is a temporary licence. The substantive licence will only be issued on fulfilment of ALL conditions highlighted in the AIP.
- For existing operators that have qualified due to compliance, a certificate will be issued.