

6. REQUIREMENTS FOR SCRATCH CARD & INTERACTIVE GAMES

1. An application letter
2. A non-refundable Registration/Processing fee of N50, 000, 00 (Fifty Thousand Naira)
3. A copy of the following documents
 - i. Certificate of incorporation
 - ii. Form CAC 1.1 OR
 - iii. Form CAC 2 (Particulars of shareholders)
 - iv. Form CAC 7 (Particulars of directors)
 - v. Business name (CAC/BN/1)
4. Detailed business plan/proposal for the scratch card and interactive game scheme. The proposal should provide information and documentation on the following:
 - i. Address of registered office, branches and planned locations
 - ii. Names and profiles of directors
 - iii. Tax Clearance certificate of directors (at least two (2)) for the last 3 (three) years
 - iv. Description of operations and management structure
 - v. Management account of the organization
5. Details of Game Procedures:
 - i. Game name
 - ii. Game number
 - iii. Ticket retail sale price
 - iv. Play style
 - v. Play symbols and play coupons
 - vi. Prize structure
 - vii. Approximate odds and winning each category of prize
 - viii. Method of determining prize winners
 - ix. Drawing procedures where applicable
 - x. Operator's game rules and participants' code of practice
6. Financial information/Structure
 - i. Five-year projection: profit and loss account, balance sheet and cash flow analysis, foreign investment and terms of investment (if any)
 - ii. Capital budgets showing set up cost and asset schedule over 5 years.
 - iii. Applicant's bank statement for the last 1 (one) year in support of the financing plan
 - iv. Marketing plan.
7. Processes and System Quality Assurance.

Note:

- Applicants are required to submit both paper and electronic copy of their application on a USB stick.
- OYSGB requires a minimum of 10-14 working days to conduct due diligence on every application
- As part of the application process, prospective applicant will be required to make a presentation to the Board.
- Where the applicant satisfactorily fulfils the pre-approval requirements, an Approval in Principle (AIP) will be granted for 90 days. *The AIP is a temporary licence. The substantive licence will only be issued on fulfilment of ALL conditions highlighted in the AIP.*
- For existing operators that have qualified due to compliance, a certificate will be issued.